



# FINANCE VISION 2023.

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**CASE STUDY**

**Clientside Testing**

[www.clientsidetesting.com](http://www.clientsidetesting.com)

# Company Overview

One of the UK's leading wealth managers providing financial advisory and support services, guided by a strong set of principles and values, driven by an unwavering desire to put the customer first, aspires to replace its legacy financial system with Workday® Financial Management.

## Fact File:

- Industry: Financial Services
- Employees: 4,000
- Global Offices: 6



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# Solution

# FINANCE VISION 2023.

Balanced roll out of Workday® Financial Management as the standardised financial management and accounting solution for all locations.



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# Key Challenges

Balanced implementation of Workday® Financial Management solution including Assets, Banking & Settlement, Budget, Customer Accounts, Expenses, Financial Accounting, Supplier Accounts, Procurement and reporting to standardise and streamline accounting processes.

## Legacy System

- Cumbersome and clunky financial reporting processes.
- Limited process standardisation and centralisation.
- Poor user experience for employees and accounting teams.
- Significant reporting deficiencies that undermine compliance and regulatory reporting.

**KEEP SWIPING** 

# Deployment Methodology

Balanced Workday® Finance deployment methodology was selected in an attempt to strike the right balance between adoption of standard features and customisation:

- Configurations based on the 50/50 rule.
- Pre-built templates and custom reports.
- Complex configurations and customisations.
- Standard implementation timelines.
- Efficient data migration strategies to ensure smooth transition of existing data into Workday®.

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# Requirement Analysis

Requirements gathering and analysis to ensure clarity of solution and success criteria provided by stakeholders.

- Requirements discovery.
- Documentation gathering.
- Analysis of specifications, problem statements and proposed solutions.
- Clarification of ambiguous requirements.
- Identification of testable items.
- Early engagement and test support assessments.



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# Test Initiation

Defining the test approach guided by the need for dynamism and pragmatism. Silver level of testing the preferred option due to its prescriptive outlook to testing.

- Analysis of success criteria provided by stakeholders.
- Tailoring of test strategy to fit silver level of testing.
- Confirmation of testing metrics and exit criteria.
- Test estimation and burn rate calculation.
- Test monitoring and reporting dashboard set up.
- Customised testing roadmap.
- Early engagement with key testing stakeholders.



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# Test Preparation

Preparation for silver level testing, prioritising bespoke configurations, customisations, integrations, custom reports and nice to have, out of the box Workday® features recommended for launch.

- Creation of test plans to define scope, activity schedules, exit criteria, roles and responsibilities for each type of testing (and documentation for Unit/Configuration, Integration, E2E, UAT).
- Set up of transparent monitoring dashboards to track and report on testing progress during preparation and execution phases.
- Alignment of defect transition flows with handling protocols.
- Test scenario creation based on order and sequence of testing.

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# Test Execution

Execution of planned tests based on agreed test cycles, schedules and burn rates to guarantee timely test completion and adherence to test completion timelines.

- Unit and configuration testing.
- Integration testing.
- Functional end to end testing.
- User acceptance testing.

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# Testing Outcomes

Measurable silver testing outcomes based on pre-agreed test exit criteria:

- 100% successful completion of prescribed test scope for balance deployments:
  - Organisation specific configurations.
  - Workday® customisations & integrations.
  - Custom reports.
  - Nice to have (standard Workday® functionalities).
  - Standard reports required for launch.
  - Standard HR business processes.
- Optimal defect management
  - No unresolved defects.
  - Caveats for deferred issues.

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# Project Outcomes

By delivering a tier 1 solution like Workday® Financial Management, the client hopes to:

- Accelerate financial reporting cycles, enhancing accuracy, efficiency, and consistency throughout the organisation, leading to improved decision-making and operational agility.
- Forge a robust and reliable core finance system that integrates seamlessly with new and existing systems.
- Achieve compliance with industry best practices for financial accounting.
- Drive strategic growth and foster sustainable change processes by implementing a new Finance system aligned with the company's evolving needs and long-term vision.



**ONE MORE**

# Are you ready for your testing journey?

GET IN TOUCH

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